BYLAW 871-C-04-23 TOWN OF COALDALE PROVINCE OF ALBERTA

BEING A BYLAW OF THE TOWN OF COALDALE TO AUTHORIZE THE LEVY OF TAX UPON ALL TAXABLE PROPERTY SHOWN ON THE PROPERTY ASSESSMENT AND TAX ROLLS FOR THE YEAR 2023

WHEREAS pursuant to section 353 of the *Municipal Government Act*, R.S.A. 2000, c.M-26, Council must pass a property tax bylaw annually authorizing the Council to impose a tax in respect of property in the municipality to raise revenue to be used toward the payment of the expenditures and transfers set out in the budget of the municipality, and the requisitions;

AND WHEREAS the estimated municipal expenditures and transfers from all sources for the Town of Coaldale for 2023 total \$20,729,452 and \$9,488,131 is to be raised by general municipal taxation;

AND WHEREAS the tax rate to be established on certain areas annexed to the Town of Coaldale is set by the Orders in Council under which the said areas were annexed to the Town:

NOW THEREFORE BE IT RESOLVED that the Council of the Town of Coaldale authorize the Chief Administrative Officer to levy upon the assessed value of all assessable property shown on the assessment roll.

- 1. That this Bylaw shall be cited as the "2023 Property Tax Bylaw"
- 2. This Bylaw shall come into force and effect when this Bylaw has achieved THIRD and FINAL reading and is duly signed.

	Assessment	Mill Rate	Total Collected
Municipal			
Residential	1,007,026,450	7.6161	7,669,614
Farmland	33,170	7.6161	253
Non-Residential	168,358,880	9.8208	1,653,419
Machinery & Equipment	2,558,720	-	-
Annexed Residential	27,467,780	4.7484	130,428
Annexed Farmland	356,860	26.6270	9,502
Annexed Non-Residential	2,845,000	8.7576	24,915
Total Municipal	1,208,646,860		9,488,131
Educational			
Residential	1,007,026,450	2.3901	2,406,894
Farmland	33,170	2.3901	79
Non-Residential	168,276,880	3.5105	590,736
Machinery & Equipment	2,558,720	_	-
Annexed Residential	28,124,780	2.4829	69,831
Annexed Farmland	356,860	2.4829	886
Annexed Non-Residential	2,845,000	3.4763	9,890
Total Educational	1,209,221,860		3,078,316
Green Acres Foundation			
Residential	1,007,026,450	0.1429	143,904
Farmland	33,170	0.1429	5
Non-Residential	168,276,880	0.1429	24,047
Machinery & Equipment	2,558,720	-	-
Annexed Residential	28,124,780	0.1453	4,087
Annexed Farmland	356,860	0.1453	52
Annexed Non-Residential	2,845,000	0.1453	413
Total Green Acres Foundation	1,209,221,860		172,507

Total Tax Levy 12,738,955

READ a FIRST time this 24th day of April, 2023, for the 2023 Property Tax Bylaw 871-C-04-23.

Mayor – Jack Van Rijn	CAO – Kalen Hastings
Motion: 139-2023	· ·

READ a SECOND time this 23 rd day of C-04-23.	of May, 2023, for the 2023 Property Tax Bylaw 871-
Mayor – Jack Van Rijn Motion: 185-2023	CAO – Kalen Hastings
READ a THIRD and FINAL time this Bylaw 871-C-04-23.	23 rd day of May, 2023, for the 2023 Property Tax
Mayor – Jack Van Rijn Motion: 186-2023	CAO – Kalen Hastings